

RESOLUTION NO. 2015-26

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF BALDWIN CITY ESTABLISHING A DEBT MANAGEMENT POLICY.

WHEREAS, establishing comprehensive guidelines for the financing of capital expenditures is prudent financial management; and

WHEREAS, rating agencies examine debt management policies when considering the overall economic health and credit quality of the City; and

WHEREAS, it is important to the future of the City to enhance the quality of decisions on debt issues, articulate policy goals, provide guidelines for the structure of debt issuance, and demonstrate a commitment to long-term capital and financial planning; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Baldwin City, Kansas, that:

Section 1. The City adopts the Statement of Policy and Procedures For Debt Management as attached.

ADOPTED AND APPROVED by the Governing Body of the City of Baldwin City, Kansas on October 5, 2015.

APPROVED:


Marilyn Pearse, Mayor

ATTEST:


Laura Hartman, City Clerk