

RESOLUTION NO. 03-08-03

A RESOLUTION WAIVING THE REQUIREMENTS OF K.S.A. 75-1120a(a) AS THEY APPLY TO THE CITY OF BALDWIN CITY, KANSAS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007; AND DECLARING THAT THE FINANCIAL STATEMENTS AND FINANCIAL REPORTS OF THE CITY OF BALDWIN CITY, KANSAS SHALL BE PREPARED ON THE BASIS OF CASH RECEIPTS AND DISBURSEMENTS AS ADJUSTED TO SHOW COMPLIANCE WITH KANSAS LAW

WHEREAS, the City of Baldwin City, Kansas has determined that the financial statements and financial reports for the year ended December 31, 2007 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Baldwin City; and

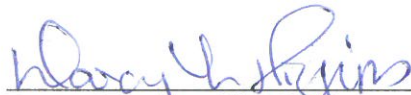
WHEREAS, there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ended December 31, 2007; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Baldwin City, Kansas, in regular meeting duly assembled this 17th day of March 2008 that the Governing Body waives the requirements of K.S.A. 75-1120a(a) as they apply to the City of Baldwin City, Kansas for the year ended December 31, 2007.

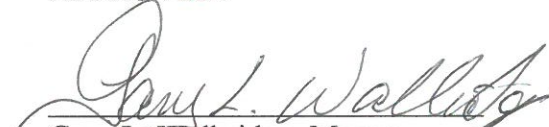
BE IT FURTHER RESOLVED that the Governing Body shall cause the financial statements and financial reports of the City of Baldwin City to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of the State of Kansas.



ATTEST:


Darcy Higgins, City Clerk

APPROVED:


Gary L. Walbridge, Mayor